

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.260000 per \$100 valuation has been proposed by the governing body of MARTIN COUNTY HOSPITAL.

PROPOSED TAX RATE	\$0.260000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.252967 per \$100
VOTER-APPROVAL TAX RATE	\$0.262577 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for MARTIN COUNTY HOSPITAL from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that MARTIN COUNTY HOSPITAL may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that MARTIN COUNTY HOSPITAL is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2021 AT 11:30 AM AT MARTIN COUNTY HOSPITAL BOARDROOM.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, MARTIN COUNTY HOSPITAL is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the MARTIN COUNTY HOSPITAL DISTRICT BOARD OF DIRECTORS of MARTIN COUNTY HOSPITAL at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	MORGAN COX	TERRY FRANKLIN
	JOHN MYRICK	ALBERT GARZA
	FRANCES HERNANDEZ	

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: CLAY PARKER

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by MARTIN COUNTY HOSPITAL last year to the taxes proposed to be imposed on the average residence homestead by MARTIN COUNTY HOSPITAL this year.

	2020	2021	Change
Total tax rate (per	\$0.197580	\$0.260000	increase of 0.062420, or

\$100 of value)			31.59%
Average homestead taxable value	\$67,974	\$72,430	increase of 4,456, or 6.56%
Tax on average homestead	\$134.30	\$188.32	increase of 54.02, or 40.22%
Total tax levy on all properties	\$22,661,385	\$23,315,499	increase of 654,114, or 2.89%

For assistance with tax calculations, please contact the tax assessor for MARTIN COUNTY HOSPITAL at 432-756-2823 or mgraves@martincad.org, or visit martincad.org for more information.