MCHD
MARTIN COUNTY
HOSPITAL

Board of Directors
Regular Board Meeting
Monday July 27, 2026

Attendees:

Morgan Cox, President	Nancy Cooke, CEO
Albert Garza, Vice President	Tonya Glisan, CFO
John Myrick, Secretary	Linda Pierce, CNO
Terry Franklin, Member	Jason Menefee, COO
Clay Parker, Member	Tina Columbus, Director Human Resources
Frances Hernandez, Member	Rebecca Brandon, Director of Rural Clinic
Brian Jackson, Hospital Attorney	Amy Miramontes, Director of Quality
Jaime Hobbs, CPA – Valley View Consulting	Kip Wood, Director of EMS

I. **Call to order:** Mr. Cox called the meeting to order at 11:30am.

II. **Reading and Approval of Minutes:** Minutes were reviewed. Minutes from June 29th, 2026, were examined leading to a motion to approve and seconded. Motion passed.

III. **Public Comment** – None

IV. **Valley View Presentation – Jaime Hobbs:** Ms. Hobbs provided an overview of their non-discretionary investment advisory services, emphasizing their role as facilitators who do not hold or move client funds but assist in preparing and implementing investment plans tailored to client goals, risk tolerance, and cash flow needs. Valley View Consulting ensures compliance with the Texas Public Funds Investment Act, focusing on safety and liquidity and regular reviews and updates investment policies to reflect legislative changes, utilizing checklists from the Government Treasurer's Organization of Texas. Ms. Hobbs described their process for developing investment strategies, including building a historical cash flow model, conducting competitive investment solicitations with banks and authorized broker dealers, and monitoring market conditions to adjust strategies as needed. She outlined their process, typically requesting rates from 50-60 banks statewide, including local banks, for investments ranging from three months to 24 months. Ms. Hobbs noted that they offer optional monthly reports and assistance with primary depository relationships and ongoing bank relationship monitoring. Fee structure for advisory services was explained: for an $80-90 million portfolio, the annual fee would not exceed $30 thousand, with a negotiable service list and fees. Contracts are aligned with Public Funds Investment Act, typically two years with a 30-day no-cause cancellation clause and no additional fees upon cancellation.

V. **Medical Staff Report – Amy Miramontes:** The Medical Staff Committee met on July 22nd addressing appointments, re-appointments, resignations, satisfaction scores, patient volume, and the summer internship program. The Patient Safety Committee did not meet in July; this committee will now meet quarterly unless the need arises to meet earlier. The HIM director reported that all but one statistic for medical staff documentation was in the green, indicating strong physician documentation. The Laboratory director is continuing to address previously raised provider concerns. Motion to approve medical staff report approved and seconded. Motion passed.

VI. **Medical Staff Privileges – Amy Miramontes:** Medical Staff privileges were approved for the following providers:

- Jonathan Larson, MD
- Alicia Hernandez, FNP-C

One resignation has been approved

- Derik Kenworthy, DO

Motion to approve Medical Staff Privileges approved and seconded. Motion passed.

VII. **Discussion and Possible Actions on Policies, Policy Log - Amy Miramontes:** Nothing to report

VIII. **Strategic Initiatives – Nancy Cooke:**

a. An update was provided on the ER/PT expansion, with the process started for the ambulance entrance. Construction meetings are scheduled every other Thursday, with next update meeting planned for next week. The EMS station at Tarzan is progressing, with contract and survey work completed. Meetings with Systech and coordination with Atmos and civil engineers are underway, with minor issues remaining.

b. The board previously approved moving forward with the next phase of hospital remodeling. The letter of intent with VGA is based on estimated fees. The estimate used was $35,000,000, though actual costs may be higher. Motion to approve the letter of intent and seconded. Motion passed.

IX. **Department Reports**

a. **EMS - Kip Wood:** An update was provided for EMS by Mr. Wood. EMS 8 is out of service, pending a chip replacement and EMS 16 is being stocked and prepped for service. New EMS protocols have been received by BEST EMS and implemented over the next 90 days. These protocols are updated every 2 years and include more restrictions and reduced dosing options for paramedics. Plans are underway for staff to attend the cadaver lab in Midland, Texas at Texas Tech Health Science Center. Paramedics will complete advanced skill checkoffs, including surgical airways, field amputations, and other performance programs. The schedule is being coordinated for October or November. Currently working on the Chase truck build and the radio system. Motion to approve the EMS report and seconded. Motion passed.

b. **Annual Clinic Report – Rebecca Brandon:** The annual review of clinic operations highlighted compliance with Medicare regulations, primary care focus, and outreach efforts. The clinic experienced growth in patient volume, responding by increasing provider FTEs from 4.5 to 8.3 over two years. Express Care opened in April after relocating to a new building in February. Patient satisfaction rates remain stable at 86-90%. A drop in satisfaction was attributed to an AI-generated telephone answering system, which was discontinued in April, resulting in improved feedback. The clinic met requirements for reviewing all policies during the period with thorough review every two years and updates as needed. Two new clinic policies have been presented. Medical Assistants in the Rural Health Care Clinic, defining education, training, and scope of practice for medical assistants, and Tissue Handling and Disposal, guiding staff on disposal of minor tissue specimens due to increased procedures. Motion to approve the annual clinic report and seconded. Motion passed

c. **Home Health – Linda Pierce:** All home health patients have been discharged or transferred, and the state confirmed formal closure as of August 2nd. Personnel duties have concluded, with equipment collection scheduled and the organization is following closure requirements. Billing wrap-up will take up to 30 days. Motion to approve the Home Health report and seconded. Motion passed.

X. **Equipment**

a. **Pediatric Scope - Nancy Cooke:** Request to purchase a pediatric scope for colonoscopies totaling $30,000, although we do not do pediatrics, the physician is requesting a smaller scope to work with when needed. Motion to approve pediatric scope and seconded. Motion passed.

b. **Omnicell Upgrade – Nancy Cooke**: Requesting an upgrade to Omnicell central operating system costing $32,171. Motion to approve Omnicell upgrade and seconded. Motion passed.

c. **Bovie Equipment – Nancy Cooke:** Requesting to purchase Bovie Equipment for the OR totaling $70,190. Motion to approve purchase of Bovie Equipment and seconded. Motion passed.

XI. **Contracts**

a. **Lamar – Nancy Cooke:** Requesting to continue the contract for the billboards, including locations on the northside and southside of Interstate 20 and one located on Highway 137. The contract has been in place for many years and is beneficial in advertising for the hospital and clinic with an annual cost of $44,538. Motion to approve Lamar contract and seconded. Motion passed.

b. **Guardian Security Services – Nancy Cooke:** The annual renewal of the contract is proposed, with no changes to terms or base. The fees are $45 per hour plus $600 for the vehicle. Motion to approve Guardian Security Services contract and seconded. Motion passed.

XII. **Prepayment to Permian Basin Behavioral Health Center – Nancy Cooke:** Discussed the request from Permian Basin Behavioral Health Center to contribute $1,000,000 in funding. The urgency of the request is tied to ongoing medical and psychiatric needs in the jail population, noting that as of the last inquiry made there were 3 to 5 individuals awaiting clearance for transfer from jail, highlighting the ongoing challenge of managing medical and psychiatric cases. Follow up will be done with Russell Myers and other relevant parties to clarify the status of the funding request and inter-agency collaboration. Motion to table for next board meeting and seconded.

XIII. **Updated Organizational Chart – Nancy Cooke**: Ms. Cooke presented the updated organizational chart. Motion to approve the updated organizational chart and seconded. Motion passed.

XIV. **Oil and Gas Lease Renewal – Diamondback Energy – Nancy Cooke:** Reviewed the lease renewal and will move forward with changing from a 5-year renewal agreement to a 2-year renewal agreement. Motion to approve the Oil and Gas Lease Renewal and seconded. Motion approved.

XV. **CFO Report – Tonya Glisan:** Review of financial statements and cash disbursements for June 2026

- Cash on Hand: 778 days
- Total Cash & Investments: $97.2 million
- Tax Revenue: $36.5 million collected to date
- Operating Loss: ($110.8 thousand)
- Net Income: $2.4 million year to date
- AR Days: 58

Motion to approve CFO report and cash disbursements for June 2026 and seconded. Motion passed.

XVI. **Administrative Report – Nancy Cooke:** Kaitlin Jones is currently working on updating the website for the hospital with the rollout coming soon. Ms. Cooke attended a Disable American Veterans meeting in Big Spring last week where the hospital was recognized for the donation of 2 RVs. Jason Menefee and Ms. Cooke participated in a call with Freese and Nichols regarding proposed development in northwestern Martin County adjacent to the City of Midland. Currently, there are population estimates of 5,000 to 20,000 for this area. Discussion included if interest would be had in providing emergency services and clinic services for the area, they are trying to include space for EMS, fire, and law enforcement services as well as medical services. The new Mako robot has been delivered and is use and the hospital hosted the RAC meeting on July 16th with positive feedback on the ample space from attendees.

XVII. **Executive Session: 12:53 p.m.**

a. **Texas Government Code 551.071: Consultation with Attorney**
b. **Texas Government Code 551.074: Personnel Matters**
c. **Texas Government Code 551.072: Real Estate Discussions**
d. **Texas Government Code 551.085: Organization Services and Product Lines**

XVIII. **Return to Open Session and address any other outstanding issues that have been properly posted for consideration: 2:17 p.m.**

XIX. **Adjourn: 2:18 p.m.**

8-31-26

Morgan Cox, Board President **Date**

8/31/2026

John Myrick, Board Secretary **Date**